



December 21, 2023

Mr. Thomas Park
Chief Financial Officer
Stream TV Networks, Inc.
2009 Chestnut Street
Third Floor
Philadelphia, PA 19103

Dear Mr. Park:

Enclosed please find a summary of expenses paid by Visual Semiconductor, Inc. (“VSI”) on behalf of Stream TV Networks, Inc. (“Stream”) for August, 2023. As you can see, these expenses total \$250,157.39 for the reporting period. VSI also deposited \$2,301.00 directly into Stream’s bank account at Bank of America so that Stream could pay certain expenses directly.

Accordingly, and pursuant to the stock purchase agreement between VSI and Stream, these two amounts have reduced the amount of the subscription receivable on Stream’s books owed to it by VSI.

Detailed accounting for the expense summary is available upon request.

Thank you for your assistance in making sure this adjustment to Stream’s subscription receivable is appropriately recorded.

Respectfully,

A handwritten signature in blue ink, appearing to read 'Daniel J. Rink', is written over a horizontal line.

Daniel J. Rink
Director

Enc. Financial Summary August, 2023

		Aug-23
Cost Center	Cat	VSI funded
Accounting	Software	(424.00)
Accounting Total		(424.00)

Development Bank Charges

Consultant

Travel

Development Total

Fundraising	Bank Charges	(40.00)
	Roadshow	(20,402.50)
Fundraising Total		(20,442.50)

Legal	Bank Charges	
	Office	(1,266.45)
	Shipping	
	Stream	(55,704.10)
	Fees	
Legal Total		(56,970.55)

Misc	Bank Charges	(231.80)
	Insurance	(897.78)
	MR	(2,007.85)
	Office	(2,092.60)
	Rent	(3,200.00)
	Shipping	
	Software	(212.47)
	Stream	
	Tax	
	Trade Fair	
	Travel	(20,926.01)
Misc Total		(29,568.51)

Payroll	Bank Charges	(40.00)
	Benefits	(18,292.83)
	Consultant	(124,419.00)
Payroll Total		(142,751.83)

Production License

Production Total

Sales	Bank Charges	
	Trade Fair	
	Travel	

Sales Total

Grand Total (250,157.39)